

## **Operating and Maintenance Fund September 12, 2003**

Attendees: Sally Erickson, Trina King, Diane Christie, Allan Volman, Melissa Rinehimer, Karen Evans, Tom Lasher, Samantha Givens, Pete Munroe, Peggy Sheehan

This group of stakeholders met on September 12 to discuss options regarding the operation and maintenance portion of the deed recording fee.

Discussion topics:

- Review of the draft guidelines
- The impact of the state application on the local funding
- Consider an annual review of spending
- Can we use some of the fund for “Rainy day”
- How creative can we be with the funding
- Use of the funding for one-time operational needs and ongoing needs
- Shallow rent subsidy to prevent homelessness ~ approximately \$50 – 200 per household per month – short term.
- Use of funds for physical building operations and onsite staff
- For consistency, 10 projects could get \$30,000 each annually for a set number of years.
- One application for both on-going or one time costs.
- Use interest generated from fund for a savings or emergency account.
- CAAB possible selection committee for grants

The next meeting will be held on October 31, 2003 from 9:-11 am in the Clark County Department of Community Services conference room. Prior to the meeting, the County staff will

- Research if an advance payment to non-profits instead of reimbursement can be utilized
- Edit draft guidelines as needed
- Make draft application based on state application
- Clarify the difference between owners and managers application process